

ISSUE 3 • JULY 2022

THE HOPE CHRONICLES

SAICA Enterprise Development & The Hope Factory's Stakeholder Newsletter

What's new in the media: Appointment of new B-BBEE Advisory council to champion Economic Transformation in SA

In an inaugural speech given to the nation at the end of May, President Ramaphosa spoke of the urgency of economic transformation and announced the appointment of the new Broad-Based Black Economic Empowerment Advisory Council, comprising of government, business, labour and other stakeholders, to further champion the cause of economic transformation.

It was said that Broad-Based Black Economic Empowerment "will only be achieved through partnership and a shared commitment to transformation." The appointment of the new B-BBEE Council is to expand the frontiers of Broad-Based Black Economic empowerment. Business, labour and industry have been called to collaborate and work with the council as it undertakes to further economic transformation together with growth.

More information on the B-BBEE Advisory Council: www.fullview.co.za/top-stories/item/19663-ramaphosa-appoint-bee-advisory-council-in-a-push-for-transformation

Contact us today, we are here to assist you!

With The Hope Factory and SAICA Enterprise Development, we strive to see economic growth through collaboration. One of our very core areas of focus is economic transformation through sustainable entrepreneurial development. With more than twenty years' experience collectively The Hope Factory, together with SAICA ED has the expertise to design, manage and implement Financial Excellence solutions for SMMEs nationwide.

We remain committed to delivering ESD, SED and Skills Development solutions aligned to your B-BBEE scorecard needs and expectations. Don't hesitate to get hold of us if you need assistance for your upcoming FYE scorecard contribution needs.

Please don't hesitate to contact us via email or telephone. Drop us a mail at enquiries@saicaed.co.za today.

Upcoming Events

The Hope Factory joins Transformation Summit 2022

Passionate about Transformation, the THF team is very excited to be attending the annual Transformation Summit: Top Empowerment Conference 2022. This conference is being held on 20-21 July and its theme being Africa Driving a Transformed Economy.

For more info on this event please see topempowerment.co.za

SAICA ED joins ESD 2022 Indaba

SAICA ED is very excited to be a supporting sponsor at the Enterprise and Supplier Development Indaba 2022. The Johannesburg event will be held on 24-25 August at the Canvas Riverside venue.

The main aim of this indaba is to provide a platform for all stakeholders in ESD to meet and engage to ensure best practice in ESD programmes and ensure that ESD spend offers a maximum return on investment. We will also be part of the Gqeberha event that will be held in quarter 4.

For more info about this event please go to <http://www.destinymediaafrica.com/>

IMPACT

Impactful collaborative partnerships within the chemical industry



The Hope Factory believes that collaborative partnerships between the private, public and development sector has the potential to create great impact and momentum to effect change in our country. One such current collaboration is a strategic project funded by CHIETA, implemented by The Hope Factory that focuses on the development of 30 SMMEs in the Chemical Industry.

Since October 2021, we have journeyed with this group of SMMEs and have gotten to understand their needs and challenges through our programme interventions in particular the deep dive analysis, the finance coaching sessions, the training workshops, and our engagements with them. These SMMEs like most SMMEs in South Africa, face numerous challenges along their business growth journeys. As The Hope Factory we have the mandate, opportunity, and privilege to come alongside them to overcome these towards building successful and resilient SMMEs.

It is through the funding and stakeholder commitment from the public sector institutions, like CHIETA however, that enables us to implement our training and mentoring programmes on Small Business Development.

We also require continued collaboration with the private sector, to join us in these ventures to assist in the professional development of SMMEs that can benefit from industry expertise and value chain opportunities.

"I have learnt how to market properly, which has shown to give my business financial gain," says Sikhona Jobela, one of the current CHIETA programme participants.

The Hope Factory offers meaningful skills development initiatives.

The Hope Factory offers formal (accredited) skills training as a key component of our entrepreneurship development programmes and we are registered with Services SETA as an accredited training service provider for the New Venture Creation Skills (NVC) Programme at both NQF level 2 and 4.

Since 2020, we have implemented a Skills Development Solution for XL Bay Travel, that aligns with the B-BBEE Skills Development requirements. Specifically for XL Bay Travel, we implemented a customised skills solution for Black South African females within the tourism sector. Linked to our vision of developing entrepreneurship we implemented a short skills programme that focused on 3-unit standards that also aligns to the Culture, Arts Tourism, Hospitality, Sports Sector Education and Training Authority (CATHSSETA's) priority skills. These included Apply the Basic Skills of Customer Service; Manage Business Operations (including Time Management) and Use mathematics to investigate and monitor the financial aspects of personal and community life.

Our goal as a non-profit company is to create economic impact on targeted township communities and individuals by ensuring that they have the business fundamentals needed to successfully start and operate their own businesses.

We are excited for the opportunity to collaborate with companies to implement many more such skills programmes for entrepreneurs through the Skills Development element on the B-BBEE scorecard.

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Imagine a world that operates on a principle of collective efficacy, with a united vision of economic growth that has the potential to impact all lives, but especially those who need it most. The Hope Factory believes in the importance of Skills Development and the value of a collaborative approach as a catalyst for true and lasting transformation of our Nation.”

- Jolandi Peterson, Senior Business Manager at The Hope Factory





What's new for SAICA ED Programmes

Black Umbrellas CGC Consulting



The Black Umbrellas CGC Consulting (BUCGC) Supplier Diversity programme has kicked off end of May 2022 and is empowering **48** black-owned suppliers. The programme is all about SMME development and growth and will run until February 2023. SAICA ED has nominated 8 coaches to develop these suppliers through finance and business coaching.

SAICA ED attends Mining Indaba 2022



11-13 May, Jameel Khan, SAICA ED Head of projects had the wonderful opportunity to join the 2022 annual Mining Indaba in Cape Town, which we were excited to be part of the hustle and bustle. He was also able to join the Exxaro Resources ESD team at the gala dinner for the Black Business Council (BBC).

SAICA ED continues to make way in the Mining industry, our Exxaro project is coming to a close and we are excited to share some high impact in our next newsletter. As for our partnership project with Anglo American Zimile, is underway and continues towards the end of 2022.

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The Hope Factory

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June: Celebrating Youth month



In 1994 the new democratic government declared 16 June as National Youth Day and June as the Youth Month. Now in 2022, 28 years later, we find that the youth are still facing challenges that hinder them from progressing. In 1976 the youth was fighting for fair education and now most of the youth are educated but still struggle to find employment opportunities. SAICA Enterprise Development and The Hope Factory not only focus on entrepreneurship, but are aware of the unemployment that the youth is currently facing and have chosen to champion a number of youth focused initiatives.

SAICA Enterprise Development have partnered with Lucho Lunakho (a youth development and employment agency) launched a graduate placement project that involved placing **23** accounting graduates with Small Medium Practices. Through the placement programme all in all **76-accounting graduates** were impacted. Furthermore.

The Hope Factory (THF) drives youth development through their Socio-Economic Development programme which focusses on giving woman and youth start-up entrepreneurs the basic fundamentals of business and finance knowledge needed to make their business grow and operate sustainably. Youth entrepreneurs make up **58%** of The Hope Factory's latest flagship programme.